

REAL Named Innovator of the Year by Real Estate Finance & Investment

REAL and Moody's Investors Service commended for their move to launch the first commercial property indices based on repeat sales methodologies

Real Estate Analytics LLC ('REAL') was named jointly with Moody's Investors Service as Innovator of the Year by Real Estate Finance & Investment. REAL pioneered the creation of the first commercial property indices based on repeat sales methodologies.

REAL, working together with the Center for Real Estate at MIT to create the methodology and with Real Capital Analytics (RCA) for exclusive rights to its premium transactional data, has developed a full suite of commercial property price and transaction-based indices to improve and expand the use of real estate in investors' portfolios. The indices are published as Moody's/REAL Commercial Property Price Indices by Moody's Investors Service. The indices were created to fill a gap in the availability of equity (price-based) commercial real estate measures.

Samantha Rowan, the managing editor of Real Estate Finance & Investment commented that the feedback that they received in the market was that this was the first index of its kind and that repeat sales are an excellent, quantifiable way of analyzing a property's value.

The indices, along with REAL's partnership with State Street Global Markets, the investment research and trading arm of State Street, will provide new insights on ways clients can capitalize on opportunities in the real estate capital markets. The indices are part of an integrated real estate capital markets solution that offers clients more efficiency and flexibility to hedge positions, rebalance portfolios or speculate on market movements.

REAL is working hard to bring modern portfolio theory to the real estate asset class. This award is recognition from the industry that the Moody's/REAL Commercial Property Price Indices will provide better solutions to manage risk and optimize portfolio performance.

For more information:

Neal Elkin
President
REAL
1230 Avenue of the Americas
New York, NY 10020
212 259 3278
neaelkin@realindices.com
www.realindices.com